

For Immediate Release

**MURATA COMPLETES THE ACQUISITION
OF C&D TECHNOLOGIES' POWER ELECTRONICS DIVISION**



September 3, 2007 – Murata Manufacturing Co., Ltd. today announced it has completed the acquisition of C&D Technologies' Power Electronics Division (PED). The all-cash transaction was valued at \$85 million, subject to working capital adjustments. The agreement to sell this business was previously announced on June 19, 2007. PED will begin to operate under the name "Murata Power Solutions".

The acquisition of PED will significantly strengthen Murata's market presence for power outside of Japan, and enable Murata to offer a greater range of power products and technology to its existing customers. Commenting on the acquisition, Mr. Yasuji Okamoto, General Manager of Murata's Power Device Products Division commented, "We are very excited to have the Power Electronics Division become part of the Murata Power family. The combined portfolio of sales channels, products, and technologies creates a truly global power company, and one of the world's largest providers of power system solutions."

Dr. William Bachrach, General Manager of PED, who will take on the role of President of Murata Power Solutions, commented, "We are excited to be joining the Murata family of companies. Ultimately our customers will benefit from a much wider range of products and solutions available through our existing sales channels. Our business will benefit from improved competitiveness as we leverage the combined procurement, manufacturing, and engineering scale of Murata's global power business. I am confident that customers worldwide will find the overall Murata Power business to be an unbeatable combination."

About Murata Power Solutions

Murata Power Solutions, (www.murata-ps.com) formerly known as the Power Electronics Division of C&D Technologies, is headquartered in Mansfield, Massachusetts, with over 1,300 employees, and locations in the USA, Canada, Mexico, England, France, Germany, Tokyo and China. Murata Power Solutions designs, manufactures and distributes DC/DC Converters, AC/DC Power Supplies, Magnetics, Data Acquisition devices and Panel Meters, and offers these products in custom, standard and modified-standard variations. These products, which are built to exacting requirements in ISO9000:2000-approved facilities, are typically used worldwide within telecommunications, computing, industrial and other high-tech applications

About Murata

Based in Kyoto Japan, Murata Manufacturing Company Ltd is one of the world's leading providers of ceramic based components, sensors, and integrated electronic modules including power supplies. Founded in 1950, the company has over 26,000 employees worldwide, and over \$4.9 billion US in consolidated annual sales (as of March 31, 2007). Murata's Power supply division is one of the world's leading providers of AC/DC and DC/DC power solutions, focusing primarily on the consumer, communications, computing and industrial markets worldwide. Everywhere in the world, wherever you can reach, Murata's electronic components are always at work. For more information about Murata, visit <http://www.murata.com>

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